

Compare Insurance Products

Different products cover different situations.



	Critical Illness	Disability Coverage	Life Insurance
What it does?	Provides cash in the event of diagnosis of a covered condition.	Replaces lost income in the event of inability to work.	Provides financial security to survivors in the event of death.
Beneficiary	YOU	YOU	OTHERS
Benefit	Lump sum	Monthly indemnity (based on income)	Lump sum
Waiting Period for Claim	Usually 30 days after diagnosis	Various – usually 30 to 120 days	None, but dependent on processing of requirements
Conditions for Payment	Diagnosis of covered condition (up to 25)	<ul style="list-style-type: none"> • Inability to work • On-going medical assessment • Not actively at work 	Death of insured
Maximum Benefit	Up to \$2 Million	Set percentage of one's income	No limits (but must have insurable interest)

Pierre Jeurond is a Living Benefits Specialist and an independent broker with Pierre Jeurond &/et Assoc. based out of Ottawa. In business since 1989, he has focused his practice on such issues as **Critical Illness, disability coverage and life insurance**. He can be reached via his website: ifs-asf.ca or by phone at 613-798-2424.